



**Venue:** via Zoom Conference Call

**Time:** 17:30 – 18:30

**Present:** Debbie Clarke (DEC) – Chair, Louise McFadzean (LM), Karen Rothery (KR), Andy Salmon (AS), Tracey Sample (TS), Steve Watmough (SW), Craig Pollard (CP), Halima Khan (HK), Claire Jenkinson (CJ)

**Apologies:** Richard Mostyn-Jones (RMJ) and Kevin Currell (KC).

**In attendance:** Anne Vinestock (AV), Dione Hartley (DH)

	<b>Agenda Items</b>	<b>Responsible</b>	<b>Date action by</b>
<b>1</b>	<p><b>INTRODUCTION</b></p> <p>DEC welcomed everyone and confirmed that the meeting was quorate.</p> <p>The sole purpose of the meeting was to consider and approve the budget for 2023/24.</p> <p><b>1.1 Apologies for absence</b></p> <p>Richard Mostyn-Jones and Kevin Currell.</p>		
<b>2</b>	<p><b>TOPICS FOR DISCUSSION AND/OR DECISIONS</b></p> <p><b>2.1 2022/23 draft budget</b></p> <p>A budget report and draft budget for 2023/24 had been previously circulated to all the Board members for approval.</p> <p>A two-year plan had also been included to provide additional context. No approval of the two-year plan was required.</p> <p>The Board were reminded that they were looking to approve a deficit budget</p> <p>It was confirmed that the BTF Board was meeting on Wednesday 22 March to discuss the budget and feedback from this meeting would be taken forward.</p>		



	<p>Thanks were given to AS, AV, LM and Richard Ashton for all their hard work in providing such a detailed and clear budget. It was confirmed that the budget had been thoroughly scrutinised and therefore the Board should take comfort from this.</p> <p>It was noted that the next few years would be challenging.</p> <p>Potential risks and opportunities were discussed, and it was identified that growth in revenue derived from Membership and Participation was key and that the link between them both was important.</p> <p>It was confirmed that a review of the membership packages and the customer journey was currently being undertaken which will appeal to core members but also a new audience.</p> <p>It was reported that to measure the growth in membership a full twelve month's figures would need to be seen.</p> <p>It was noted that the forecasts made were conservative and that the due to the extremely unpredictable market conditions the need to react and be agile was critical.</p> <p>There was discussion and clarification around some of the specifics of the budget and general discussion around how we were looking financially compared to the wider sporting NGB landscape.</p> <p>The budget was approved by the TEMB.</p> <p>DEC thanked everyone for attending the meeting.</p>		
<b>3</b>	<p><b>CLOSE</b></p> <p><b>3.1 AOB</b></p> <p>There was no other business as the meeting was convened for the purpose of reviewing the draft 2023/24 budget.</p>		