

**TRIATHLON ENGLAND NW REGION**  
**REPORT OF THE TREASURER FOR YEAR ENDED 31 MARCH 2020**

**Intro**

I present to you the financial report for the region for the year ended 31 March 2020. Unfortunately, this year's accounts are largely incomplete as no previous information or funds to the date of writing this report have been handed over to me.

I took over the role of Treasurer following the AGM in October 2019 and the incoming committee agreed to open a new bank account for activities to be made possible during the handover period.

**EXPENDITURE**

For expenditure incurred while the region has no access to funds TE agreed to pay these on our behalf, I have noted expenditure below as those incurred pre AGM and after

**Expenditure Pre AGM 2019**

2019 IRC Team and associated costs	<b>£1183.50</b>
Committee member expense claims	<b>£127.60</b>
Meeting Room Fees	<b>£70.20</b>
Costs owing for Club Relays 2018	<b>£520.04</b>

<b>TOTAL PRE AGM 2019</b>	<b><u>£1901.34</u></b>
---------------------------	------------------------

**Expenditure Post AGM 2019**

Meeting Room Fees	<b>£133.00</b>
-------------------	----------------

<b>TOTAL POST AGM 2019</b>	<b><u>£133.00</u></b>
----------------------------	-----------------------

<b>TOTAL EXPENDITURE</b>	<b><u>£2034.34</u></b>
--------------------------	------------------------

## INCOME

Income received reported below only includes any income received post AGM 2019 and I have no information as to any income that may have been received prior to this.

### Income Post AGM 2019

2019 Awards Evening Tickets Sales (see note 1)	<b>£1255.56</b>
TE Regional Royalties	<b>£508.00</b>
TE Coach Course Royalties (see note 2)	<b>£449.00</b>
<b>TOTAL INCOME POST AGM 2019</b>	<b><u>£2212.56</u></b>

**NET INCOME FOR THE REPORTED PERIOD** (see note 3) **£178.22**

#### Note 1:

The costs of the 2019 Awards Evening including all trophies and awards were fully funded by the 'Epic Kidz' Charity which I believe to have been in the region of £2,000. The agreement between the committee and Epic Kidz was that they would fund this event so long as any funds raised from the sale of tickets for the night are used for the benefit of young triathletes within the region. The committee have agreed to 'ring fence' these funds for this purpose.

#### Note 2:

Unfortunately Triathlon England did not stop this payment in time so it has been paid into the old bank account which we currently have no access to.

#### Note 3:

Due to lack of information pre AGM I can not record this as a true reflection for the year ended 31 March 2020

## **PARTIAL BALANCE SHEET YE 31 MARCH 2020**

### **CURRENT ASSETS**

<b>CASH AT BANK (NEW AC)</b>	<b>£1763.56</b>	
<b>CASH AT BANK (OLD)</b>	<b>£449.00</b>	(See note 4)
<b>NET CURRENT ASSETS</b>	<b>£2212.56</b>	

### **CREDITORS**

<b>TE (Amounts paid pre YE)</b>	<b>£833.60</b>
<b>TE (Amounts post YE)</b>	<b>£1200.74</b>
<b>TOTAL CREDITORS</b>	<b>£2034.34</b>

**EPIC KIDZ JUNIOR FUND AT 31 MARCH 2020    £1255.56**

That concludes my report for the year to 31 March 2020, TE are continuing to support the region financially whilst they assist in the handover of the financial information and funds from the previous treasurer/committee.

**Jonathan Grundy**  
Treasurer  
North West Region