Interim financial report for Triathlon England South East.

April 2021 to September 2021 six months

Please accept my apologies for my non-attendance at the AGM. After over 20 Years as treasurer I will be handing over to Tara Wright.

Our finances are in good order for the next three years based on current average spending calculated over the last five years. There are changes to our income streams with the Educational budget now controlled centrally, this will dictate our reliance on current BTA funding of £700 per annum. We will have access to the new regional innovation fund pot if we meet the criteria as set down by central office. There has been very little activity on the account this year due to Covid 19.

Our income to date this year is **£2550**

Our expenditure totals **£3471**

Liabilities stands at **£865**

**We are currently running at a loss of £920.**

We have no assets. This year we will operate at a loss as we did last few years and we expect this trend to continue for the next year. We have built up a surplus of cash over the last 15 years which will now supplement our expenditure for the next few years. Our current assets, this is cash in the bank, totals £18k. This will enable us to continue with current expenditure levels until such times as we are eligible to request funding from the BTF innovation fund.

May I wish you all a good meeting and continue with your support for our very worthy sport of Triathlon

End

M Green Treasurer for TESE