**Treasurers Report - AGM 2021 - TESW Region**



* Bank balance at 30th September 2021 is £7,783.78, down £293.25 on the same time last year. There are no outstanding invoices at 1st October 2021 although two expense claims are anticipated.
* There was no breach in year of the Regional Committee policy to maintain a minimum bank balance of £3,000.
* It is customary for the Regional Committee to approve a budget in January for the coming season. In January 2021, however, the country remained in lockdown due to the coronavirus pandemic and the Regional Committee was unable to make reasonable assumptions on the activities that would be permitted during 2021. It was therefore agreed that for 2021, due to the exceptional circumstances, the Regional Committee would not agree an annual budget and expenditure requests would be considered by the Regional Committee on a case by case basis.
* A summary of the year’s income and expenditure is provided at Appendix One.
* The following expenditure was approved by the Regional Committee:

 Portable transition bike racking £ 350.71

 50% contribution to IRC trisuits £ 665.00

 IRC entry fees\* £ 450.00

 Support to Cornwall / Devon TO shadowing £ 185.10

 Committee expense claims+ £ 243.00

 Total expenditure £1,893.81

*\*IRC fees are levied by Triathlon England and funded from the Triathlon England Junior Development Grant.*

*+ The claim related to 2019 and had been agreed at the time by the previous Regional Committee Chair.*

* The following funding was received by the Regional Committee:

 Triathlon England Junior Development Grant £ 700.00

 Triathlon England Regional Grant £ 800.00

 Total £1,500.00

* The Regional Committee managed the invoicing for the purchase of hoodies and tech tops and costs towards a training camp for the south west Inter-Regional Championship entrants. These were paid for by parents, in addition to the 50% balance of the trisuits.
* In January 2020, the Region received monies from the Innovation Fund which the Regional Committee had successfully bid for in 2019. Unfortunately, the Region has not yet been able to make use of these funds due to the pandemic. However, they remain ring-fenced to be used in future for the purposes for which they were awarded. The value of the funds is £1,252.50.
* Future commitments against the current bank balance include the monies ring-fenced from the Innovation Fund (£1,253). After deduction for the reserve of £3,000, the available working balance for the coming year is £3,531. The Triathlon England funding arrangements for regions have not yet been confirmed for 2022. There is an opportunity to bid for a Regional Development Grant in October 2021, and the Committee is considering eligible bids.

**Appendix One: Income and Expenditure 2021**

 