Financial Report 2022

## Overview

Another relatively quiet year for the region because of COVID having changed activity levels and engagement. The region remains in robust financial health because of prudent financial behaviour in the past.

Looking forward the FY2022-23 will have additional spend to tie into the Birmingham 2022 Commonwealth Games, but broadly the region is well positioned to support the needs and interests of clubs.

|  |  |  |
| --- | --- | --- |
| Account Balance | | |
| Closing balance | £ | 50,729.59 |
| Opening balance | £ | 52,307.18 |
| Net | £ | (1,577.59) |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Admin |  |  |  | Regional Kit |  |  |
| Grant Income from NGB | £ | 700.00 |  | Kit Stock Purchase | £ | (4,165.57) |
| Committee Admin | £ | 15.30 |  | Kit Athlete Sales | £ | 2,738.50 |
| Regional Awards | £ | (484.24) |  | Net In-year | £ | (1,427.07) |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Regional Training |  |  |  | Bursaries |  |  |
| Venue Hire | £ | (237.98) |  | Safeguarding | £ | £270.00) |
| Revenue | £ | 357.00 |  | Officials | £ | (230.00) |
| Net Cost | £ | 119.02 |  | Coach | £ | (595.00) |
|  |  |  |  | Total Bursaries | £ | (1,095.00) |

Simon White

Treasurer, Triathlon England West Midlands Committee