Financial Report 2023

## Overview

Another relatively quiet year for the region as COVID is still changing activity levels and engagement, with events still struggling with entry numbers and costs increasing a number have been cancelled.

There was additional spend for Club CPD and CWG which should have been included in the 2022 AGM report, see note \*.

Looking forward the 2023-2024 the region is still promoting coaching bursaries for the new Foundation and a Group Coach courses along with the new Activator courses, TO bursaries and CPD bursaries for Safeguarding and other courses that are still available through the CPD arranged in 2022 and new courses from BTF.

The region is still well positioned to support the needs and interests of clubs. The region remains in robust financial health because of prudent financial behaviour in the past.

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| Account Balance | | |
| Closing balance 31/03/2023 | £ | 35612.72 |
| \*Opening balance 02/03/2022 | £ | 50729.59 |
| Net | £ | (15116.87) |

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| Admin |  |  |  | Regional Kit |  |  |
| Grant Income from NGB | £ | 0.00 |  | Kit Stock Purchase | £ | (2592.20) |
| Committee Admin | £ | 0.00 |  | Kit Athlete Sales | £ | 2040.00 |
| Regional Awards | £ | (513.44) |  | Net In-year | £ | (552.20) |

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| Regional Training |  |  |  | Bursaries/CGW |  |  |
| Venue Hire | £ | (1117.14) |  | Club CPD | £ | (3600.00) |
| Expenses | £ | (210.02) |  | CWG |  | (7265.30) |
| Revenue | £ | 615.00 |  | Officials | £ | (550.00) |
| IRC entry fee/expenses | £ | (1303.77) |  | Coach | £ | (620.00) |
| Net Cost | £ | (2015.93) |  | Total Bursaries/CWG | £ | (12035.30) |

\*The accounting period is 13 months as the report for 2022 was ended 2/3/2022 instead of 31/3/2022.

Rosa Teagle

Treasurer, Triathlon England West Midlands Regional Committee