

Finance Report



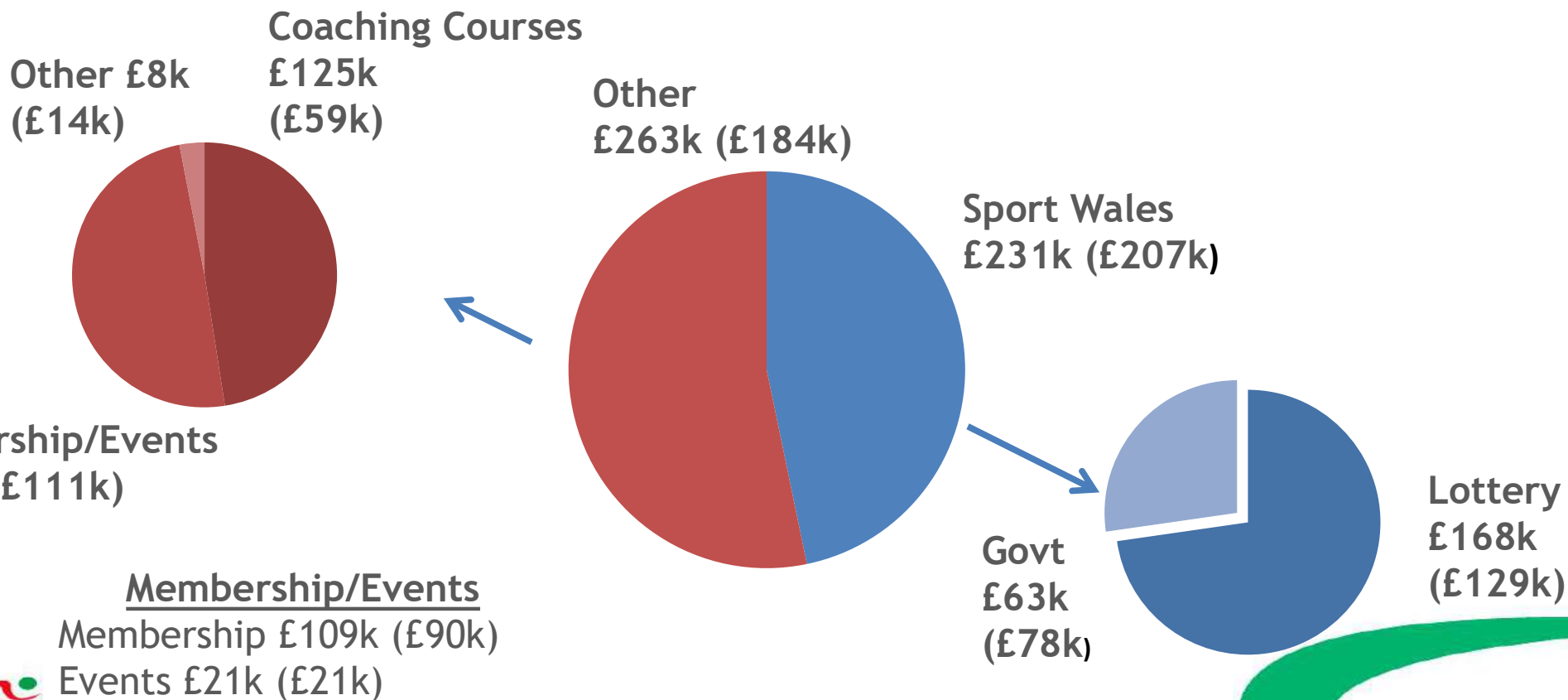


Finance Report & 2018/19 Accounts

- Our funding
- Our expenditure
- Where we are investing
- Balance Sheet
- Summary looking forward



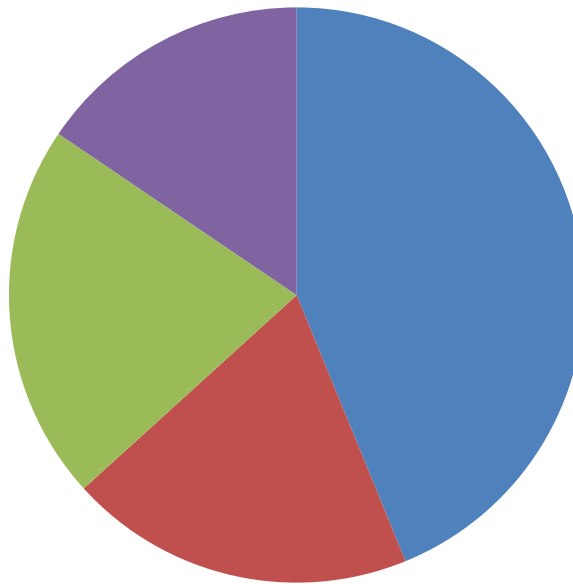
Our Funding 18/19 £494k (17/18 £391k)



Our Expenditure 18/19 £509k (17/18 £403k)

Governance / Admin
£79k (£66k)

Development
£108k (£66k)
Coach Training
Junior Dev, Courses,
Events



Salaries
£223k (£176k)

Performance
£99k (£95k)
Talent Academy
Performance centre,
CWG, Pathway

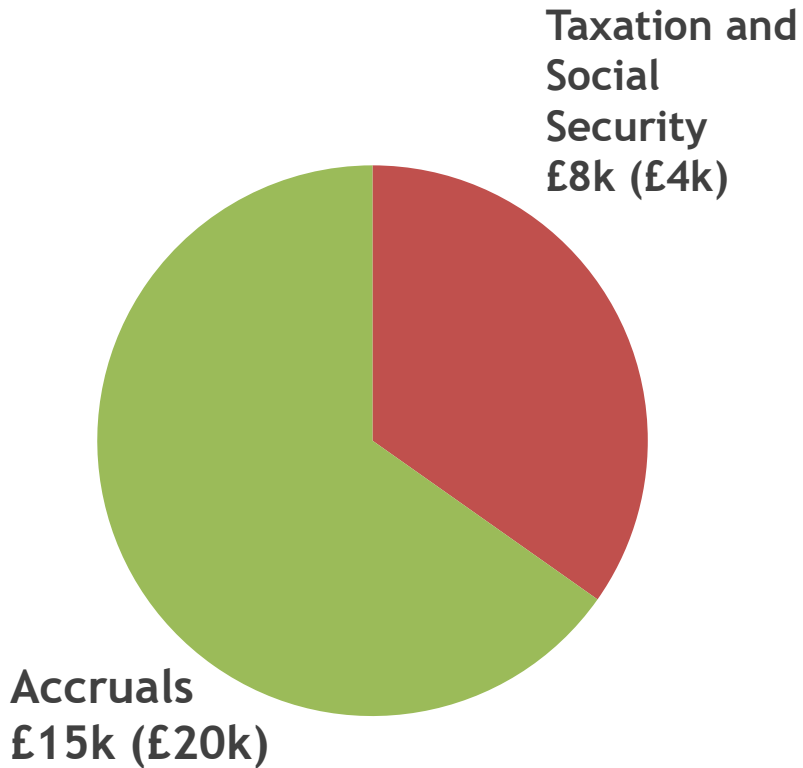


Where Are We Investing ?

- Supporting current and future increases in membership
- Increasing the number of clubs and supporting club infrastructure
- Developing our workforce both employed and volunteer
- Develop the performance pathways from youth to elite to maximise our elite athlete potential
- Increase participation in triathlon e.g GoTri, Tristars
- Enhance event opportunities
- Improve and deliver a fit for purpose organisation with appropriate governance



Balance Sheet



- Net cash positive
- Creditors £23k (£24k)
- Members funds
 - Loss £15k (Loss £12k)
 - P&L Reserves positive
- Reserves equivalent to 3 months costs



Summary looking forward

- Managing our income stream in the light of Sport Wales Investment Plans
- Continue to significantly increase income streams
- Keep expenditure focused on strategic objectives and at affordable level
- Develop and increase the number of officials as we have done with coaches
- Invest in Welsh Event to enhance profile/generate income
- Invest in people - resources to generate activity/income
- Healthy balance sheet/solid reserves





Agenda

1. Welcome from Paul Tanner Chairman
2. Appointment of Directors
3. Apologies for Absence
4. Approval Minutes of the 2018 AGM
5. Director's Annual Report for 2018/2019
6. Presentation of Annual Awards
7. 2018/19 Accounts & Finance Director's Report
- 8. Open Forum**



Any Questions



Open
Forum



Thank You for
your support in
2019



Diolch yn
fawr iawn

HUUB

SPORTTAPE ™ Have a safe journey home



Slide 10

BL [2]11 I have changed a few logos to try and represent the input they have to us in benefits

Beverley Lewis, 11/7/2019

Calling for help

Volunteers required!

Board Directors

Sub committee volunteers

Event Volunteers

Sponsorship/marketing

Internships

and more...

Gofynnwch am help

